



OXFORD CENTRE FOR HINDU STUDIES

Leaving a gift in your will to the Oxford Centre for Hindu Studies

Arranging to leave a legacy to the Oxford Centre for Hindu Studies gives you the satisfaction of supporting its immense and wide-ranging contribution to discovery. The Centres's charitable status may also offer you the opportunity to reduce the tax due on your estate. These benefits vary internationally and your financial advisor is best placed to advise you. If you have already made a will, the simplest way to leave a legacy to the Centre is by means of a codicil. The standard wording is printed on the accompanying sheet 'Adding to your existing will'. Listed below you will find four of the most common types of legacy with which you can support the Centre as a whole or the aspect of Centre life with which you have the greatest affinity.

1. A residuary gift

This is the gift of all or part of the value of your estate, after debts, other legacies and liabilities have been met. This has the advantage of automatically keeping up with inflation.

The suggested wording for a residuary gift is:

'I give the whole (or a percentage share) of the residue of my estate to The Oxford Centre for Hindu Studies (HMRC Charities Reference number 1074458) to be used for _____, and I declare that the receipt of the Registrar or other duly authorised officer shall be a full and sufficient discharge to my Executors.'

2. A monetary legacy

You can also choose to leave a sum of money, also known as a pecuniary gift, which you can arrange to be increased in line with inflation.

The suggested wording for this form of legacy is:

'I give the sum of £_____ (in figures and words) to The Oxford Centre for Hindu Studies (HMRC Charities Reference number 1074458) to be used for its general charitable purposes, and I declare that the receipt of the Registrar or other duly authorised officer shall be a full and sufficient discharge to my Executors.'

3. A specific legacy or gift in kind

This is the gift of something valuable like a property, a piece of jewellery or stocks and shares. The form of wording is the same as a pecuniary gift, except that the gift is specified instead of a cash sum.

4. A reversionary legacy

This gift has the advantage of providing for your family first and then benefiting the Centre. So when the original beneficiary dies, the gift in your will reverts to the Oxford Centre for Hindu Studies. Your solicitor or legal advisor will be able to provide you with wording for this form of legacy.

The Centres's charitable status

The Centre has full charitable status with HMRC Charities Reference number 1074458.



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Explanations of the technical terms

You may find our simple glossary helps to explain some common terminology.

Beneficiary

a person or charity who benefits from a gift in your will.

Legacy

a gift in your will.

Bequest

a gift in your will.

Legator

a person who leaves a legacy.

Codicil

a “supplement” making a change or addition to your will.

Pecuniary legacy

a gift of a sum of money.

Estate

the total sum of all your possessions.

Residuary legacy

a gift of all or part of what is left of your estate after settlement of all debts, taxes, costs and other legacies.

Executor

a person charged with ensuring that your wishes expressed in your will are carried out. Executors can also be beneficiaries.

Reversionary legacy

a gift which reverts to a second beneficiary when the original beneficiary dies.

Inheritance Tax

the tax levied on your estate if worth over a certain amount.

Specific legacy

a gift of a particular item in your will.

Intestacy

dying without having left a will.

Witness signature

anyone who witnesses your on your will. A witness cannot be a beneficiary.

LEGACIES OFFICER

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Adding to your existing will

If you have already made a will, you can add a beneficiary to it by means of a codicil. The example wording below can be used by you or your solicitor to amend your existing will.

An example codicil

I: _____ [Name]
of _____
_____ Postcode _____ [Address]
declare this to be a (first/second) codicil to my Will dated _____

In addition to any legacies given in my Will I give to Oxford Centre for Hindu Studies the sum of £ (or % share of my residuary estate/specific item) to be used for and I declare that the receipt of the Registrar or other duly authorised officer shall be a full and sufficient discharge to my Executors. In all other respects I confirm my Will and any other codicils to it.

Signed _____ Date _____

Witnessed by: (Two witnesses are needed in England, Wales and Northern Ireland; one witness in Scotland.)

| | |
|--------------------|--------------------|
| 1. Signature _____ | 2. Signature _____ |
| Name _____ | Name _____ |
| Address _____ | Address _____ |
| _____ | _____ |
| Occupation _____ | Occupation _____ |
| Date _____ | Date _____ |